

Charity Registration No. 1086631

Company Registration No. 04077355 (England and Wales)

**BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M Wiseman Ms S Whitehouse Mr S Reed Mr I Dutton Ms C Gallagher (Appointed 3 December 2019)
Charity number	1086631
Company number	04077355
Registered office	c/o BCFC St Andrews Stadium Birmingham West Midlands B9 4RL
Independent examiner	Jerroms Lumaneri House Blythe Gate Blythe Valley Park Solihull West Midlands B90 8AH
Bankers	The Co-operative Bank Olympic House 6 Olympic Court Mountford Street Manchester Salford M5 2QP
Solicitors	Muckle LLP Time Central 32 Gallowgate Newcastle Upon Tyne NE1 4BF

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

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BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2020

The Trustees present their report and financial statements for the year ended 30 June 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the company's Memorandum and Article of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in October 2019.

Objectives and activities

The charity's objects are to further assist in the education (on a social and physical basis) of children attending schools within Birmingham and its surrounding area, through the use of the game of football (including its history and its rules) and other sports activities as educational tools.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the company should undertake.

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2020

Achievements and performance

The aim of the charity is to be a leader in the field of community regeneration, using sport, education and health to improve the lives of those in our local communities. The charity aims to be an organisation which is distinguished by the quality of its management, its dynamic nature and ability to meet local needs and aspirations.

The Trust work in partnership with the University of South Wales, delivering Foundation Degree courses in Sports Education and are remunerated for it. The season 2019/2020 had eight 1st year students and seven in their 2nd academic year, enrolled on the degree courses. The Trust anticipate an increase in student numbers for the next academic year intake, including the retention of numbers entering their 3rd and 2nd year of their Degree. Additional income from this programme is commensurate with the number of students.

Trustees are considering other ways to generate income and support the Trusts operational team at meetings with interested businesses and organisations wishing to partner or sponsor new programmes or projects. Birmingham City Football Club (BCFC) provide rooms within the Football Stadium for use by the Trust when delivering education programmes and the degree course. Further applications for grants, funding and sponsorship are ongoing.

The Trust successfully delivered a further National Citizenship Scheme (NCS) programme in Autumn 2019, generating additional income and securing future sessions during Summer/Autumn 2020. The Trust agreed to delivering the NCS programme to a further 60 participants in November and December 2019 following the original contracted provider going into administration. The scheme aims to engage, unite and empower young people so that they achieve their dreams.

The Further Education Programme delivered in partnership with North Birmingham Academy (NBA) has a total number of 68 students enrolled on this two-year sport and education course 2019/2020 mainly delivered at St Andrews Trillion Trophy Stadium and the Football Clubs Training Ground. Funding is provided through EAct.

In December 2019 The Trust were successful in their bid to the EFL Trust to deliver the Fit Fans programme. A free (to participants) health programme for men and women aged 35-65 who are looking to lose weight, get fitter and lead a more active life. The duration of the course is 12 weeks and funding is received per person completing the course. The 1st cohort in January 2020 saw a 100% retention and success rate and further cohorts have been since. It is the intention to launch a legacy programme to ensure sustainability to the provision.

Trustees have considered ways of reducing outgoing expenditure in the coming year. Long term contracts and leases are constantly under review and new leases of minibuses were agreed autumn 2019 making good overall savings on the former vehicle contracts. IT contracts have been reviewed and further savings made. Venue costs are continually reviewed to reduce expenditure.

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2020

Financial review

The net surplus for the year amounted to £79,368 (2019 - £636) which is attributable to restructuring and review of existing provision. A two year contract has been agreed with Education partner EAct at North Birmingham Academy (NBA) with an increase in revenue and applications have been submitted to the Premier League for further funding of their programmes to be delivered by BCFC Community Trust, including Primary Stars.

Restructuring of the Trust has continued this year and the benefits of change with the potential for further growth are becoming evident and the positive outcomes will be seen in the coming years. Trustees have taken steps to ensure that the Trusts regular expenditure is covered by its incoming resources.

It is the policy of the company that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to meet running costs for three months in the event of major variation of circumstances. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the company's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been maintained throughout the year and corrective action has therefore been taken to increase reserves accordingly.

When setting the reserves policy for unrestricted funds the trustees are mindful of the fact that some restricted activities require the use of unrestricted funds in the short term. Funding for restricted activities is generally received after the activity has been completed and expenditure will initially have been met from unrestricted funds.

The Trustees has assessed the major risks to which the company is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

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When setting the reserves policy for unrestricted funds the trustees are mindful of the fact that some restricted activities require the use of unrestricted funds in the short term. Funding for restricted activities is generally received after the activity has been completed and expenditure will initially have been met from unrestricted funds.

The Trustees has assessed the major risks to which the company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The company is a company limited by guarantee, incorporated 25th September 2000 and registered as a charity on 18th May 2001.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr M Wiseman

Ms S Whitehouse

Mr S Reed

Mr I Dutton

Ms C Gallagher

(Appointed 3 December 2019)

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2020

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

In accordance with the Article of Association, Mr M Wiseman retires by rotation and offers himself for reappointment.

New trustees undergo an orientation day to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity. During the induction day they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

External risks to funding have led to the development of a strategic plan which will allow for diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they meet the needs of the charity.

The balance sheet sets out an analysis of the assets attributable to the various funds. These assets are sufficient to meet the charity's obligations on a fund by fund basis

Going concern and subsequent events

The trustees have considered the effect of the Covid-19 outbreak as per note 16. However, the Trustees are confident that the Charity can continue as a going concern for a period of at least twelve months from the date of approval of these financial statements

The Trust is dealing with an on-going tribunal case with regards to an ex-employee. Based on the findings from the Trust solicitor, it is unlikely that the Trust would be required to pay any settlement money, therefore, director believe no further provision is required in the financial statements.

Disclosure of information to examiner

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.

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Ms S Whitehouse

Trustee

Dated:

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

I report to the Trustees on my examination of the financial statements of Birmingham City Football Club Community Trust (the company) for the year ended 30 June 2020.

Responsibilities and basis of report

As the Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Certified Accountant, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Richard Horton FCCA

Chartered Certified Accountant

Jerroms

Lumaneri House

Blythe Gate

Blythe Valley Park

Solihull

West Midlands

B90 8AH

Dated:

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2020

		Unrestricted funds 2020 £	Total 2019 £
	Notes		
<u>Income and endowments from:</u>			
Donations and legacies	2	83,298	43,569
Charitable activities	3	560,737	433,450
Investments	4	75	29
Other income	5	36,333	-
Total income		<u>680,443</u>	<u>477,048</u>
<u>Expenditure on:</u>			
Charitable activities	6	<u>601,075</u>	<u>476,412</u>
Net income for the year/ Net movement in funds		79,368	636
Fund balances at 1 July 2019		<u>62,901</u>	<u>62,265</u>
Fund balances at 30 June 2020		<u><u>142,269</u></u>	<u><u>62,901</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

BALANCE SHEET

AS AT 30 JUNE 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	9		7,802		5,918
Current assets					
Debtors	10	37,347		20,647	
Cash at bank and in hand		249,355		329,931	
		<u>286,702</u>		<u>350,578</u>	
Creditors: amounts falling due within one year	12	<u>(152,235)</u>		<u>(293,595)</u>	
Net current assets			<u>134,467</u>		<u>56,983</u>
Total assets less current liabilities			<u><u>142,269</u></u>		<u><u>62,901</u></u>
Income funds					
Unrestricted funds			<u>142,269</u>		<u>62,901</u>
			<u><u>142,269</u></u>		<u><u>62,901</u></u>

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2020

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2020.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

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Ms S Whitehouse
Trustee

Company Registration No. 04077355

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2020

	Notes	2020 £	£	2019 £	£
Cash flows from operating activities					
Cash generated from operations	18		68,549		53,858
Investing activities					
Purchase of tangible fixed assets		(10,490)		(3,527)	
Interest received		75		29	
Net cash used in investing activities			(10,415)		(3,498)
Financing activities					
Increase / (Repayment) of borrowings		(138,710)		115,468	
Net cash (used in)/generated from financing activities			(138,710)		115,468
Net (decrease)/increase in cash and cash equivalents			(80,576)		165,828
Cash and cash equivalents at beginning of year			329,931		164,103
Cash and cash equivalents at end of year			249,355		329,931

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2020

1 Accounting policies

Charity information

Birmingham City Football Club Community Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is c/o BCFC, St Andrews Stadium, Birmingham, West Midlands, B9 4RL.

1.1 Accounting convention

The accounts have been prepared in accordance with the company's Article of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the company.

1.4 Incoming resources

Income is recognised when the company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2020

1 Accounting policies (Continued)

1.5 Resources expended

All expenditures are accounted for on the accruals basis. In particular, the costs of charitable activities represents all costs of the charity excluding those appointed to governance costs. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Training equipment	50% on cost
Plant and machinery	50% on cost
Fixtures, fittings & equipment	25% on reducing balance
Motor vehicles	25% on cost

1.7 Impairment of fixed assets

At each reporting end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2020

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

The charitable company operates a defined contributions pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

1.13 Donated services

The charity does not include donated services and facilities in the Statement of Financial Activities as the Trust is unable to quantify or measure the value of these services on a reasonable basis.

1.14 Fund structure

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restriction arise when specified by the donor or when funds are raised for particular restricted purposes.

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2020

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Donations and gifts	35,538	-
Football League Trust	47,760	43,569
	<u>83,298</u>	<u>43,569</u>
	<u><u>83,298</u></u>	<u><u>43,569</u></u>
Donations		
Bromsgrove DC	10,000	-
ESC Lottery Fund	10,000	-
Matchday Collection Birmingham City FC	4,529	-
Professional Footballers Association	2,000	-
Other	9,009	-
	<u>35,538</u>	<u>-</u>
	<u><u>35,538</u></u>	<u><u>-</u></u>

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2020

3 Charitable activities

	Education	Junior Blues	Kickz	Primary Stars	NCS	Camps & Schools	Other Projects	Total 2020	Total 2019
	£	£	£	£	£	£	£	£	£
Incoming resources from charitable activities	112,224	43,747	40,000	40,000	29,391	48,145	40,670	354,177	268,315
Services provided under contract	206,560	-	-	-	-	-	-	206,560	165,135
	<u>318,784</u>	<u>43,747</u>	<u>40,000</u>	<u>40,000</u>	<u>29,391</u>	<u>48,145</u>	<u>40,670</u>	<u>560,737</u>	<u>433,450</u>

NCS - National Citizen Service is a programme run in partnership with The Football League.

Other Projects - Include Development Centres, Disability, FitFans and other adhoc projects.

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2020

4 Investments

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Interest receivable	75	29
	<u> </u>	<u> </u>

5 Other income

	Unrestricted funds	Total
	2020	2019
	£	£
Job Retention Scheme	36,333	-
	<u> </u>	<u> </u>

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2020

6 Charitable activities

	Education	Junior Blues	Kickz	Primary Stars	NCS	Camps & Schools	Other Projects	Total 2020	Total 2019
	2020	2020	2020	2020	2020	2020	2020		
	£	£	£	£	£	£	£	£	£
Staff costs	262,174	12,754	22,305	21,004	13,071	37,322	17,315	385,945	251,677
Depreciation and impairment	4,302	1,434	1,434	-	-	1,434	-	8,604	4,593
Venue Hire	4,755	14,881	6,640	-	-	3,950	4,658	34,884	53,779
Other Project Costs	61,103	-	-	-	-	-	-	61,103	36,712
Motor and travel expenses	33,155	-	163	47	6	-	480	33,851	20,778
Football kit and equipment	(13,924)	-	1,321	1,821	-	1,059	950	(8,773)	4,889
Coaching costs	3,380	12,666	-	-	-	-	875	16,921	65,435
Computer costs	11,168	420	-	-	-	318	411	12,317	6,423
Training & Development	8,032	-	156	33	-	-	46	8,267	-
Printing, Postage & Stationery	433	-	-	-	-	84	-	517	1,836
Telecommunications	352	53	608	-	-	-	1,261	2,274	2,355
Other	1,059	1,157	1,459	873	-	644	201	5,393	839
	<u>375,989</u>	<u>43,365</u>	<u>34,086</u>	<u>23,778</u>	<u>13,077</u>	<u>44,811</u>	<u>26,197</u>	<u>561,303</u>	<u>449,316</u>
Share of support costs (see note 7)	7,982	1,995	1,995	1,995	1,996	1,996	1,996	19,955	11,888
Share of governance costs (see note 7)	7,927	1,982	1,982	1,982	1,982	1,981	1,981	19,817	15,208
	<u>391,898</u>	<u>47,342</u>	<u>38,063</u>	<u>27,755</u>	<u>17,055</u>	<u>48,788</u>	<u>30,174</u>	<u>601,075</u>	<u>476,412</u>
Analysis by fund									
Unrestricted funds	391,898	47,342	38,063	27,755	17,055	48,788	30,174	601,075	349,835
Restricted funds	-	-	-	-	-	-	-	-	126,577
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>126,577</u>

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2020

6 Charitable activities

(Continued)

For the year ended 30 June 2019

Unrestricted funds	349,835	-	-	-	-	-	-	349,835
Restricted funds	-	126,577	-	-	-	-	-	126,577
	<u>349,835</u>	<u>126,577</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>476,412</u>

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2020

7 Support costs

	Support costs	Governance costs	2020	2019	Basis of allocation
	£	£	£	£	
Legal and professional	16,653	-	16,653	6,821	
Sundry expenses	764	-	764	2,033	
Bank charges	1,866	-	1,866	2,050	
Insurance	672	-	672	924	
Staff training	-	-	-	60	
Independent examiner's fee	-	4,000	4,000	5,260	Governance
Bookkeeping and accountancy	-	15,817	15,817	9,948	Governance
	<u>19,955</u>	<u>19,817</u>	<u>39,772</u>	<u>27,096</u>	
Analysed between					
Charitable activities	<u>19,955</u>	<u>19,817</u>	<u>39,772</u>	<u>27,096</u>	

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2020	2019
	Number	Number
Community officers	11	5
Casual staff	13	15
	<u>24</u>	<u>20</u>

Employment costs

	2020	2019
	£	£
Wages and salaries	357,219	235,413
Social security costs	22,435	15,548
Other pension costs	6,291	716
	<u>385,945</u>	<u>251,677</u>

There were no employees whose annual remuneration was £60,000 or more.

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2020

9 Tangible fixed assets

	Training equipment	Plant and machinery	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 July 2019	35,884	76,161	11,115	15,120	138,280
Additions	-	10,490	-	-	10,490
At 30 June 2020	35,884	86,651	11,115	15,120	148,770
Depreciation and impairment					
At 1 July 2019	35,884	71,578	9,781	15,120	132,363
Depreciation charged in the year	-	8,271	334	-	8,605
At 30 June 2020	35,884	79,849	10,115	15,120	140,968
Carrying amount					
At 30 June 2020	-	6,802	1,000	-	7,802
At 30 June 2019	-	4,584	1,334	-	5,918

10 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Trade debtors	21,573	5,855
Other debtors	15,774	10,141
Prepayments and accrued income	-	4,651
	37,347	20,647

11 Loans and overdrafts

	2020 £	2019 £
Other loans	118,633	257,343
Payable within one year	118,633	257,343

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2020

12 Creditors: amounts falling due within one year

	Notes	2020 £	2019 £
Borrowings		118,633	257,343
Deferred income	13	21,794	19,579
Trade creditors		8,314	6,934
Other creditors		-	700
Accruals		3,494	9,039
		<u>152,235</u>	<u>293,595</u>

13 Deferred income

	2020 £	2019 £
Arising from Football Kit Deposits & Other Projects	<u>21,794</u>	<u>19,579</u>

14 Retirement benefit schemes

Defined contribution schemes

The company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the company in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £6,291 (2019 - £716).

15 Operating lease commitments

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2020 £	2019 £
Within one year	4,401	3,715
Between two and five years	822	1,858
	<u>5,223</u>	<u>5,573</u>

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2020

16 Events after the reporting date

The Covid-19 pandemic has had an impact on the Trust in terms of the pay and play sporting provisions whilst observing the Government guidelines and restrictions and advice of Football authorities. The Trust have taken the opportunity however, to adapt its delivery model in order to secure further funding streams through other pathways. Significant losses were made to the Community areas of business through cancellation of Grass Roots football, including Holiday Camps and the Junior Blues programmes. Operational staff have maintained a 'Keep in touch' process through its media platforms and anticipate similar participant numbers to return once the pandemic restrictions permit. The Trustee's have held regular virtual meetings throughout this period to consider the continued viability of the Trust. Trustee's concur that next year's financial statements, may be financially impacted by the effects of the pandemic but are satisfied that the development of new and existing business will minimise the risk to its financial viability.

17 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2020	2019
	£	£
Aggregate compensation	-	20,350
	<u> </u>	<u> </u>

Key management remuneration relates to money paid to a freelance sports consultant during the period.

Transactions with related parties

During the year the company entered into the following transactions with related parties:

The trustees consider that Birmingham City Football Club Plc ("the football club") is a related party of the charity by virtue of its significant influence.

The charity received financial support from the football club to the extent that premises are provided and editorial space in the match day programmes granted, free of any charges. In addition, the football club incurs costs of running motor vehicles, printing, stationery, entertaining, postage and other similar costs which are recharged to the charity. As at the balance sheet date an amount of £118,633 (2019: £257,343) was owing to the football club.

The charity also runs activities on behalf of the football club, providing labour and goods which are subsequently recharged. In addition, the charity incurs costs of running motor vehicles and other similar costs which are recharged to the football club.

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2020

18	Cash generated from operations		2020	2019
			£	£
	Surplus for the year		79,370	636
	Adjustments for:			
	Investment income recognised in statement of financial activities		(75)	(29)
	Depreciation and impairment of tangible fixed assets		8,604	4,593
	Movements in working capital:			
	(Increase)/decrease in debtors		(16,700)	85,777
	(Decrease) in creditors		(4,865)	(47,272)
	Increase in deferred income		2,215	10,153
	Cash generated from operations		68,549	53,858
19	Analysis of changes in net funds			
		At 1 July 2019	Cash flows	At 30 June 2020
		£	£	£
	Cash at bank and in hand	329,931	(80,576)	249,355
	Loans falling due within one year	(257,343)	138,710	(118,633)
		<u>72,588</u>	<u>58,134</u>	<u>130,722</u>
20	Examiner's liability limitation agreement			

The company has, by resolution, waived the need for approval of the examiners' limitation liability, which has been set at £2,000,000 within the letter of engagement dated 30 Sept 2020. This approval has been confirmed in the letter of representation dated 11 Dec 2020.